

# Promoting Social Entrepreneurship: A Policy and Legal Perspective

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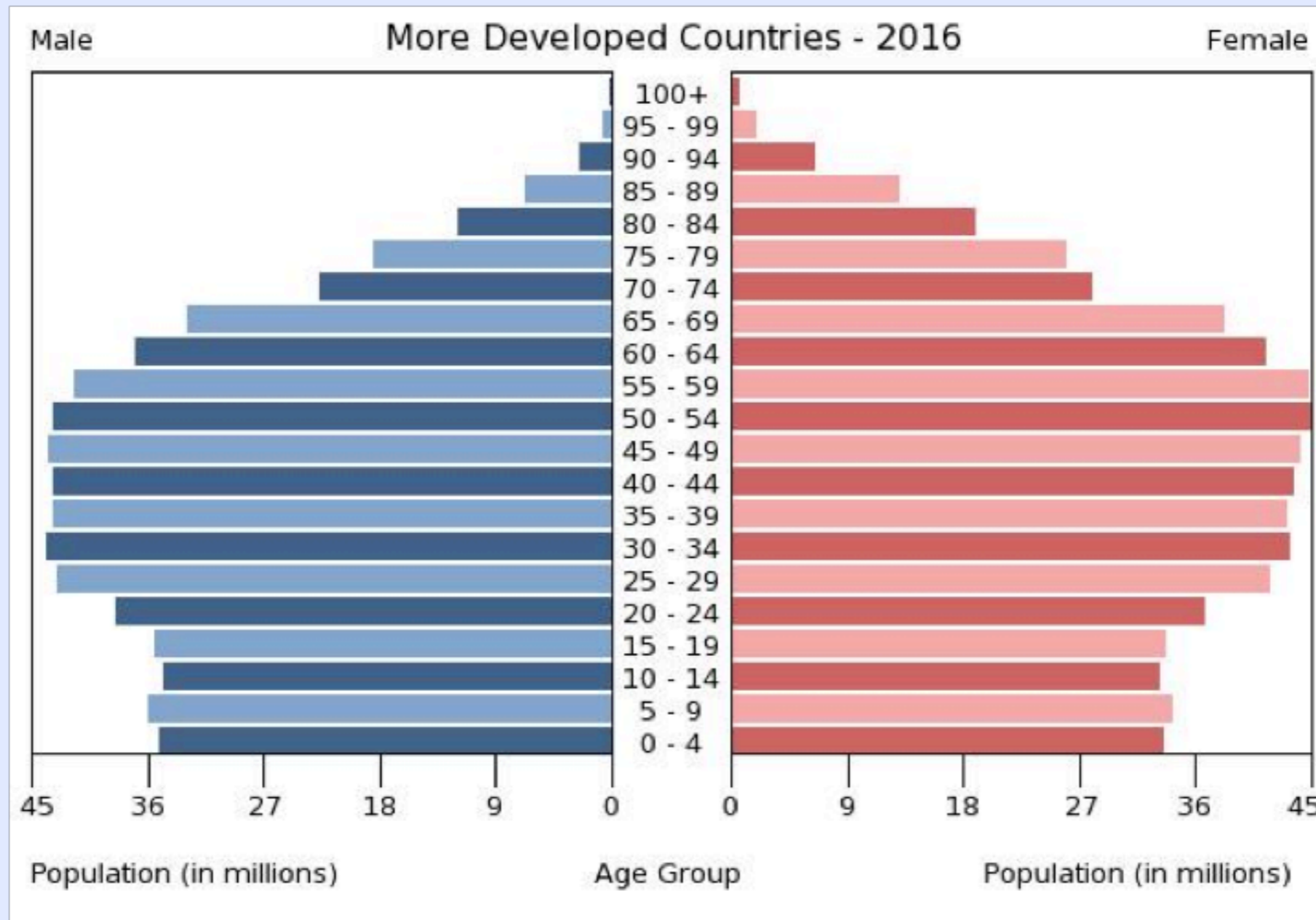


London Centre of  
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Sustainable Entrepreneurship and Social  
Enterprise in a Multi-cultural World

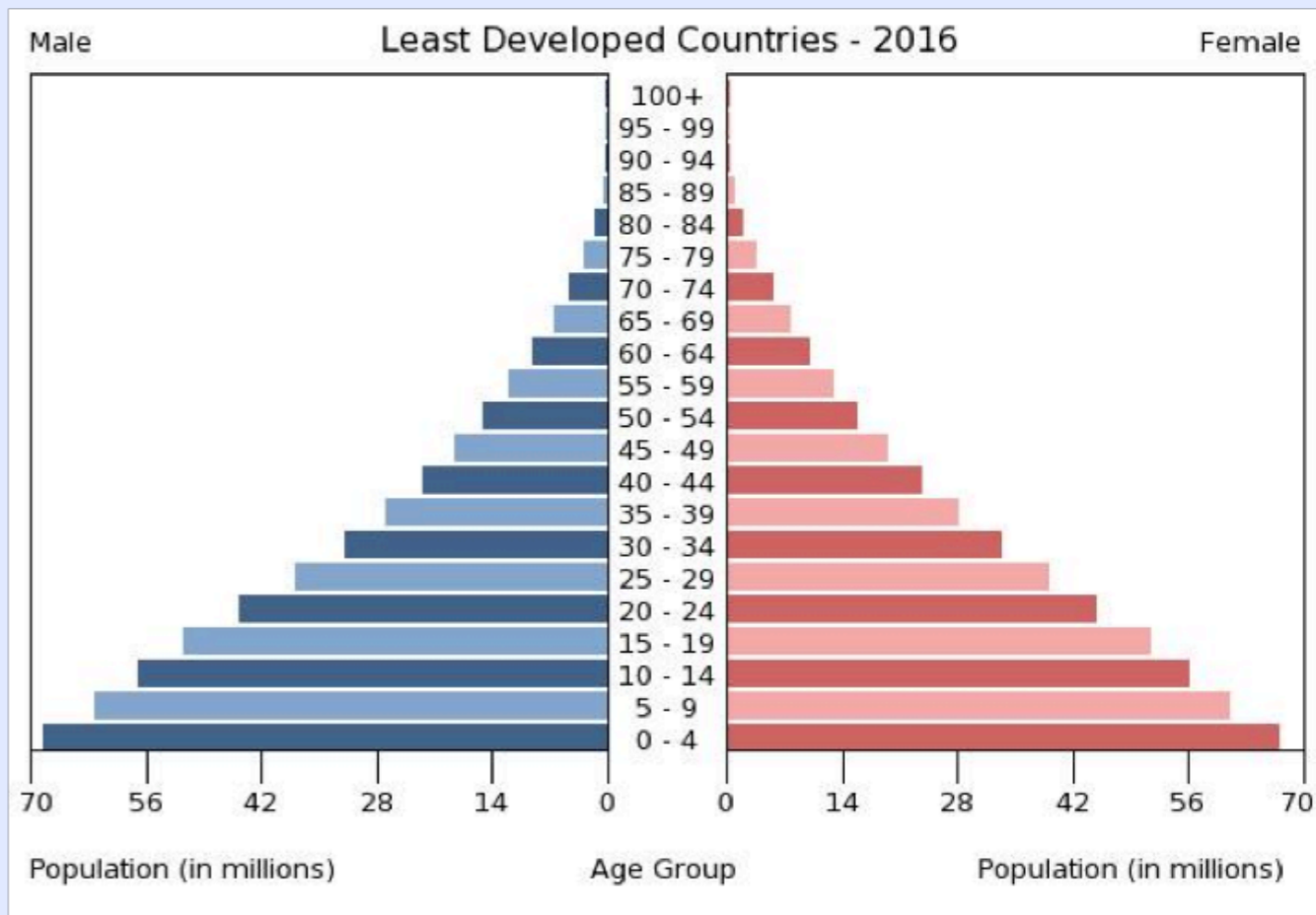
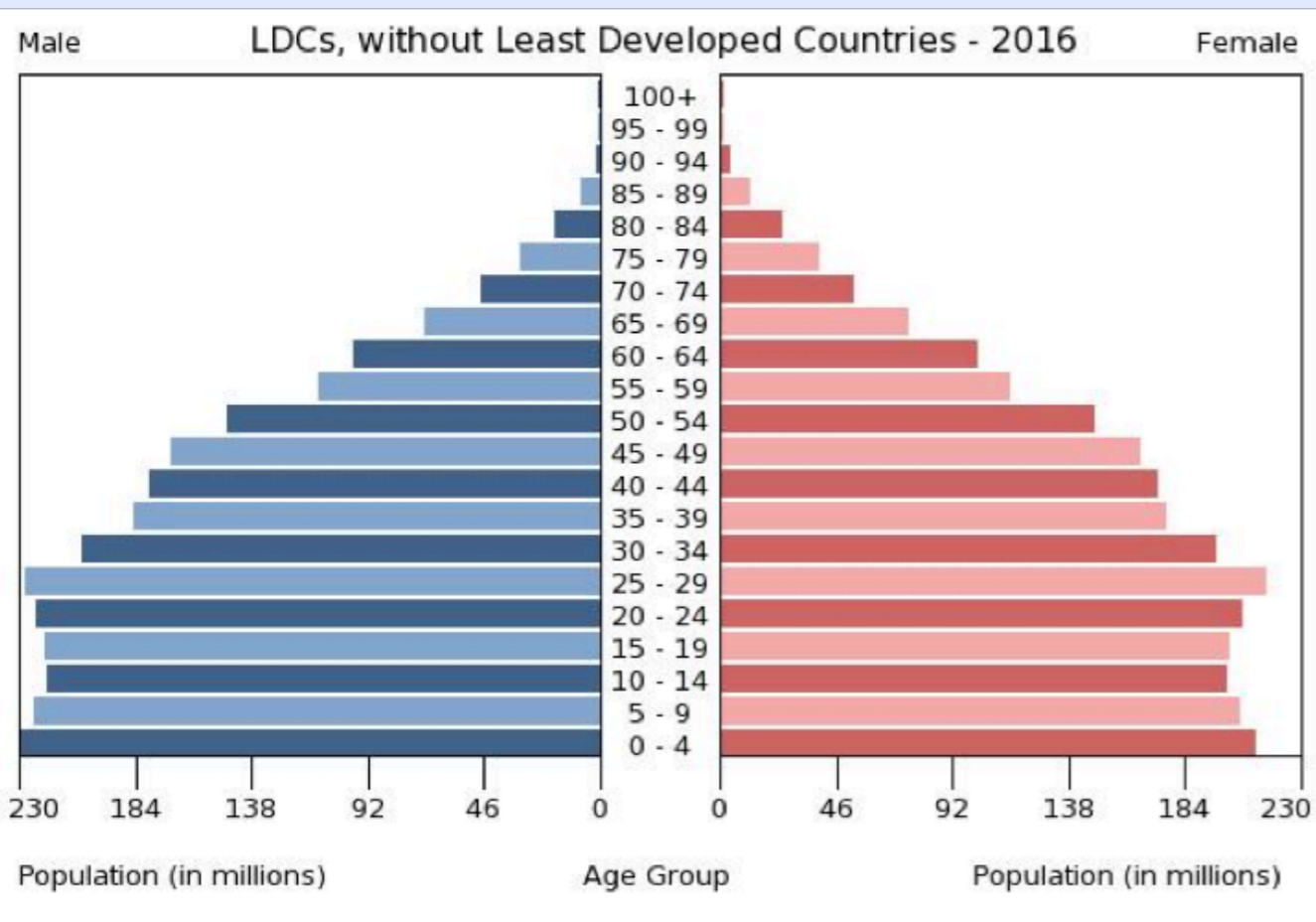
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# The Importance of Social Entrepreneurship: More Developed Countries



- Large aging population = -1.2% economic growth
- Fewer opportunities for young people

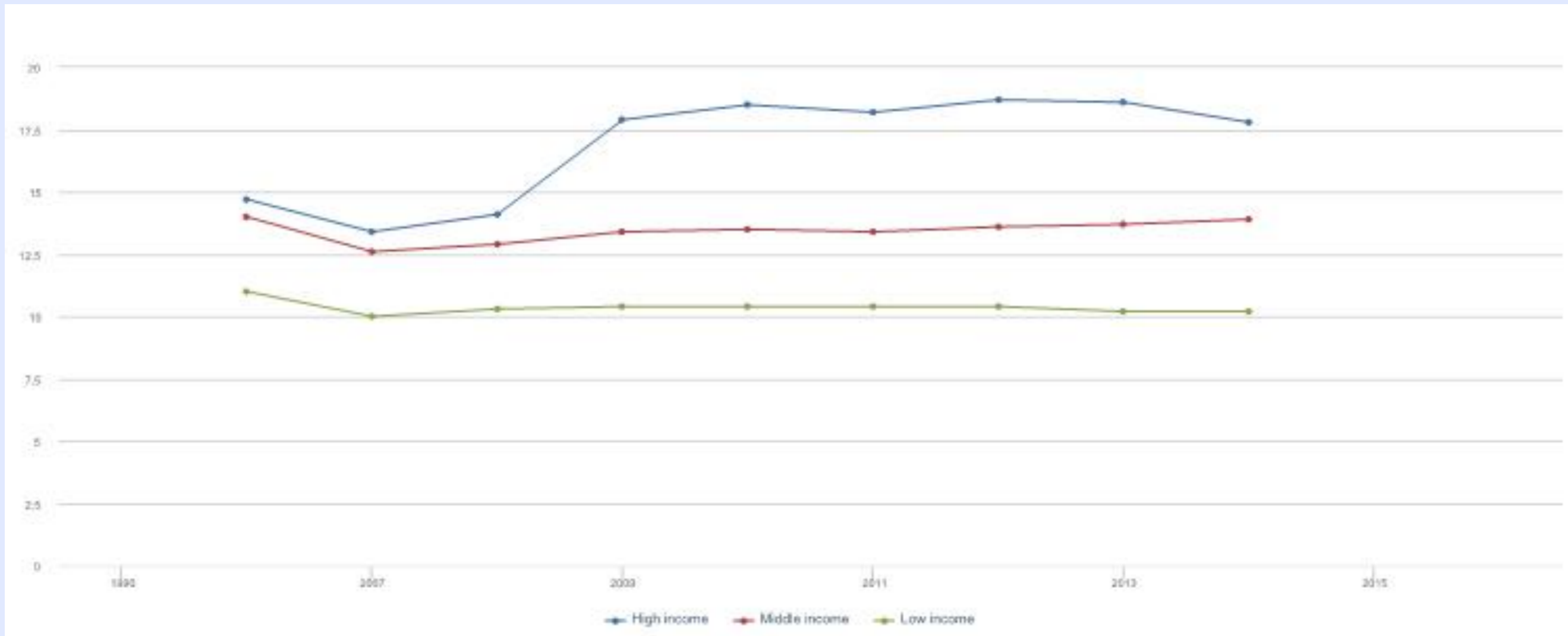
# The Importance of Social Entrepreneurship: Less and Least Developed Countries



Source: US Census Bureau International Data Base (sic), 2016



# The Importance of Social Entrepreneurship: Youth Unemployment



Series : Unemployment, youth total (% of total labor force ages 15-24) (modeled ILO estimate)

Source: World Development Indicators

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# Promoting Social Entrepreneurship



# Promoting Social Entrepreneurship

1. Identifying Needs, Opportunities, and Sectors
2. Defining Social Enterprise Legally
3. Enabling Frameworks
4. Finance
5. Business and Skills Development Support



# 1. Identifying Needs, Opportunities, and Sectors

- Coordination between national government, subnational governments, social organizations, and the private sector
- Solid data foundation for policies
- Schedule revision of survey



# 2. Defining Social Enterprise Legally

- First concrete step in promotion is defining what is being promoted
- Many countries lack a legal definition of social entrepreneurship
  - Coordination between national and subnational governments
- Definition must:
  1. Differentiate social enterprises from other entities (especially businesses that engage in CSR)
  2. Fit within an appropriate context (what models are effective, relevant, common, etc.)
  3. Be flexible enough to encompass a broad range of business types and fields





# 3. Enabling Frameworks

- Fiscal Frameworks - provide relief, encourage investment, encourage knowledge-sharing
- Regulatory Framework - not overburden social enterprises
- Market Access Framework - promote social enterprises in government procurement



# 4. Finance

- Provide guarantees on loans to start up social enterprises
- Provide direct grants and loans
- Establish public social enterprise investment funds
- Partner with social enterprise incubators



# 5. Business and Skills Development Support

- Work with established social enterprise and general enterprise incubators
- “Braided support” - business skills development mixed with context-specific skills training
- Incentivize skills sharing from established companies



# Thank You!

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